

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12820	12880	12950
Support	12680	12630	12550

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	12749.2	118.1	0.9
Nifty Futures (Nov)	12766.0	106.9	0.8
Nifty Futures (Dec)	12780.0	105.6	0.8
Bank Nifty	28845.0	239.0	0.8
Nifty 100	12805.6	122.3	1.0
Nifty 500	10356.5	87.5	0.9
Nifty Midcap	18075.0	67.1	0.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	43593.7	316.0	0.7
BSE-100	12789.1	124.1	1.0
BSE-200	5331.0	46.2	0.9
BSE-500	4672.7	39.0	0.8
Mid Cap	15663.1	119.1	0.8
Small Cap	15283.2	51.6	0.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	33114.6	356.4	1.1
CAPITAL GOODS	15655.8	211.3	1.4
REALTY	1868.6	12.3	0.7
POWER	1849.5	31.9	1.8
OIL & GAS	12915.7	123.6	1.0
METAL	9265.1	314.5	3.5
CD	25453.3	-335.5	-1.3
AUTO	18615.2	319.6	1.8
TECK	9998.9	194.9	2.0
IT	21637.3	433.9	2.1
FMCG	11378.2	112.5	1.0
HEALTHCARE	19484.4	558.8	3.0
VIX	22.0	0.5	2.1

Exchange	Advance	Decline	Unchg
BSE	1387	1336	211
NSE	987	862	125

Volume	Rs (in cr)	% Chg
NSE Cash	81743	-1.1
BSE Cash	4287	-0.8
NSE F&O	3638199	34.1

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	14549.3	8342.1	6207.2
DII	4578.2	8042.0	(3463.9)

## Intraday Nifty Outlook

Nifty spot closed 0.93% higher at 12749. Index opened with gap up and remained volatile for the first half while in second gained good strength and closed the day near days high. Index continue to form higher high and high low for consecutive 7 days in row. Going forward index has an resistance around placed around 12820-12880-12950. While on lower side support is visible at 12680-12630-12550.

## Corporate News

### Infosys lays down strategic blueprint for growth, to hire 12,000 US workers in next 2 yrs

Infosys Ltd chief executive officer Salil Parekh has laid down a strategic blueprint for the company built on four key pillars- scaling digital capabilities, deepening automation and artificial intelligence (AI), reskilling employees, and increasing local hiring. As part of its localisation strategy, Infosys will hire 12,000 American workers over the next two years, creating a 25,000 strong local workforce in the US over five years. In 2017, Infosys committed to hiring 10,000 American workers over two years and has exceeded that goal by creating 13,000 jobs in the US to date. Infosys' growth is being driven by digital, large deals, expansion of existing accounts, and mining new accounts, Parekh said at a virtual analyst meet on Wednesday. The company signed over \$5 billion worth of large deals since the second half of March and most of these deals were new deals with a digital share of over 50%. The covid-19 pandemic has accelerated the digital revolution and led to a massive shift in the way technology is being used, Infosys chairman Nandan Nilekani said. (Source: Livemint)

### NMDC board approves up to ₹1,378 crore buyback plan

State-owned NMDC on Wednesday said its board has approved a share buyback proposal of up to ₹1,378 crore. In a BSE filing, the company said the decision was taken at a meeting of its board on Tuesday. "The board approved a proposal for buyback of 13,12,43,809 fully paid-up equity shares of a face value of Re 1 each from the company's shareholders at a price of ₹105 per equity share payable in cash," NMDC said. The buyback will be for an aggregate consideration not exceeding ₹13,78,05,99,945 (offer size), representing 5% and 5.05% of the total fully paid-up equity share capital and free reserves, respectively, it added. (Source: Livemint)

### HPCL to invest ₹10000 crore in creating gas value chain

State-run Hindustan Petroleum Corporation Ltd (HPCL) will invest ₹10,000 crore to create an end-to-end natural gas value chain, said an official from the company. The investment will be spread over the next five years, he added. "We are trying to create a value chain from end to end, right from liquefied natural gas (LNG) buying to LNG conversion to gas as well as LNG transportation. We have got a plan of around ₹10,000 crore of investment in various LNG-related facilities, through a combination of joint ventures or private participation," Mukesh Kumar Surana, chairman and managing director, HPCL, told analysts. Currently, HPCL is setting up 11 LNG stations and is in talks with auto manufacturers to encourage them to build facilities for LNG-based trucks and buses. The company has also approved a project for around ₹100 crore to have a corridor, which can be used along with other oil marketing companies to use LNG as a fuel, in addition to CNG. (Source: Livemint)

# Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATASTEEL	474	32.1	7.3
HINDALCO	204	11.7	6.1
AXISBANK	609	25.1	4.3
EICHERMOT	2327	91.8	4.1
DRREDDY	4882	184.2	3.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INDUSINDBK	788	-47.3	-5.7
RELIANCE	1997	-87.4	-4.2
TITAN	1275	-30.7	-2.4
ASIANPAINT	2182	-18.1	-0.8
BRITANNIA	3493	-15.6	-0.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3572.7	27.1	0.8
Dow 30	29397.6	-23.3	-0.1
Nasdaq	11786.4	232.6	2.0
FTSE 100	6382.1	85.3	1.3
DAX	13216.2	53.1	0.4
CAC 40	5445.2	26.2	0.5
Nikkei 225	25508.0	158.4	0.6
Hang Seng	26233.0	6.0	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank	66.5	-0.83	-1.2
ICICI Bank	13.2	-0.05	-0.4
Infosys	15.1	0.55	3.6
Tata Motors	10.2	0.18	1.8
Wipro	5.1	0.14	2.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.8	0.6	0.7
USD/INR	74.3	0.2	0.3
EURO/INR	87.6	-0.4	-0.5
USD/YEN	105.5	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	50191	-310	-0.6
Silver (spot) Rs	62442	-602	-1.0
Crude (Brent) \$	41.5	0.1	0.2
Crude (WTI) \$	43.8	0.2	0.4

## Economy

### GDP to contract 8.6% in Q2; India entered recession for first time: RBI official

The GDP is likely to contract by 8.6 per cent for the July-September period, which means India will enter into a recession for the first time in history in the first half of this fiscal with two successive quarters of negative growth due to the COVID-19 pandemic, as per an RBI official. Researchers have used the 'nowcasting' method to arrive at the estimates ahead of the official release of data and their views in an article in RBI's monthly bulletin released on Wednesday do not constitute the central bank's views. The pandemic-induced lockdowns had led to a steep contraction of 23.9 per cent in the GDP for the April-June quarter as compared to the same period a year ago. The RBI has estimated that the economy will contract by 9.5 per cent for the full fiscal year..(Source: Livemint)

## International News

### Pfizer CEO sells shares worth \$5.6 mn on same day as Covid-19 vaccine update

Pfizer Inc Chief Executive Officer Albert Bourla has sold stake worth \$5.56 million, according to a regulatory filing that showed the sale was made on Monday, the same day the drugmaker reported positive data on its experimental COVID-19 vaccine. The company said on Wednesday the sale was part of a pre-announced trading plan, adopted by Bourla on Aug. 19. Bourla sold 132,508 shares at \$41.94 per share, according to a Securities and Exchange Commission filing late Tuesday. "The sale of these shares is part of Dr. Bourla's personal financial planning and a pre-established (10b5-1) plan, which allows, under SEC rules, major shareholders and insiders of exchange-listed corporations to trade a predetermined number of shares at a predetermined time," Pfizer said. (Source: livemint)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
02-Nov-2020 RESULTS– HDFC  Economic Indicators–          US–	03-Nov-2020 RESULTS– Ramco Sys-tem  Economic Indicators–          US–	04-Nov-2020 RESULTS– SBI  Economic Indicators–          US–	05-Nov-2020 RESULTS– Gujarat Gas  Economic Indicators–          US–	06-Nov-2020 RESULTS–BHEL  Economic Indicators–          US–
09-Nov-2020 RESULTS–  Economic Indicators–          US–	10-Nov-2020 RESULTS– Cera Sanitary  Economic Indicators–          US–	11-Nov-2020 RESULTS– Coal India  Economic Indicators–          US–	12-Nov-2020 RESULTS– Avanti Feeds  Economic Indicators–          US–	13-Nov-2020 RESULTS–  Economic Indicators–          US–
16-Nov-2020 RESULTS–  Economic Indicators–          US–	17-Nov-2020 RESULTS–  Economic Indicators–          US–	18-Nov-2020 RESULTS–  Economic Indicators–          US–	19-Nov-2020 RESULTS–  Economic Indicators–          US–	20-Nov-2020 RESULTS–  Economic Indicators–          US–

(Source: Investing.com and BSE)



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